

KATE BROWN
SECRETARY OF STATE



GINA ZEJDLIK
INTERIM DIRECTOR
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(503) 986-1518

For Immediate Release:
September 6, 2013

Contact: Summer Davis
Elections Division
(503) 986-1518

On September 5, 2013, the Office of the Secretary of State received a certified ballot title from the Attorney General, for legislative referral, SJR 1, proposing a constitutional amendment, for the General Election of November 4, 2014.

The certified ballot title is as follows:

Amends Constitution: Requires creation of fund for Oregonians pursuing post-secondary education, authorizes state indebtedness to finance fund

Result of "Yes" Vote: "Yes" vote amends constitution and requires legislature to establish fund for Oregonians pursuing post-secondary education, career training; authorizes state to incur debt to finance fund.

Result of "No" Vote: "No" vote rejects authorization for state to extend credit and incur debt to create dedicated fund for Oregon students pursuing post-secondary education and career training.

Summary: Amends Constitution. Oregon constitution generally prohibits the state from extending credit or incurring debt. Measure requires the legislature to create dedicated fund for exclusive benefit of Oregon students pursuing post-secondary education, including technical, professional and career training. Measure authorizes state to lend credit and incur debt to finance fund. Indebtedness incurred may not exceed one percent of real market value of all property in state. Moneys in fund not subject to constitutional limitations on investment. Generated earnings must be retained by fund, unless used to provide financial assistance to Oregon students pursuing post-secondary education. If governor declares an emergency, legislature may pass a bill to use the fund's money for any lawful purpose, provided the legislature also has approved a plan to repay the fund.

Copies of the text of this referral are available at www.oregonvotes.gov.

ELLEN F. ROSENBLUM
Attorney General



MARY H. WILLIAMS
Deputy Attorney General

DEPARTMENT OF JUSTICE
APPELLATE DIVISION

September 5, 2013

Gina Zejdlik
Acting Director, Elections Division
Office of the Secretary of State
141 State Capitol
Salem, OR 97310

Re: Proposed Initiative Petition — Amends Constitution: Requires Creation Of Fund For Oregonians Pursuing Post-secondary Education, Authorizes State Indebtedness To Finance Fund
DOJ File #BT-137098ARF0002-13-09; Elections Division #402 (SJR 1)

Dear Ms. Zejdlik:

You have informed us that no comments have been received concerning the draft ballot title which we have prepared for the above-referenced legislative referral, relating to the creation of a fund for Oregonians pursuing post-secondary education and career training.

We hereby certify to you a ballot title for the prospective referral.

Sincerely,

for Leigh A. Salmon
Assistant Attorney General
leigh.a.salmon@doj.state.or.us

LAS:chc/4556038

Enclosure

77th Legislative Assembly/Sent by E-mail

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BALLOT TITLE

Amends Constitution: Requires creation of fund for Oregonians pursuing post-secondary education, authorizes state indebtedness to finance fund

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