

BILL BRADBURY
SECRETARY OF STATE



ELECTIONS DIVISION
JOHN LINDBACK
DIRECTOR
141 STATE CAPITOL
SALEM, OREGON 97310-0722
ELECTIONS — (503) 986-1518

February 10, 2005

To All Interested Parties:

Secretary of State Bill Bradbury is responsible for the pre-election review of proposed initiative petitions for compliance with the procedural constitutional requirements established in the Oregon Constitution for initiative petitions. This review will be completed before approving the form of the cover and signature sheets for the purpose of circulating the proposed initiative petition to gather signatures.

The Secretary of State is seeking public input on whether proposed initiative petition (#29), satisfies the procedural constitutional requirements for circulation as a proposed initiative petition. Petition #29 was filed in our office on February 9, 2005, by Bill Sizemore, for the General Election of November 7, 2006.

On the reverse side of this letter is a copy of the text of this proposed initiative petition. If you are interested in providing comments on whether the proposed initiative petition meets the procedural constitutional requirements, please write to the secretary at the Elections Division in the State Capitol. Your comments, if any, must be received by the Elections Division no later than March 4, 2005, in order for them to be considered in the review.

BILL BRADBURY
Secretary of State

BY:

Carla Corbin
Compliance Specialist

AN ACT TO PROHIBIT DOUBLE TAXATION

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OREGON:

The following section shall be added to and made part of the Oregon Revised Statutes:

Section 1. Prohibition on Double Taxation. Whereas it is unjust for one government to impose an income tax on money a taxpayer has been required to pay to another government as an income tax; therefore, for tax years beginning on or after January 1, 2008, no Oregon taxpayer shall be required to pay to the state, a local government, or other taxing district, an income tax of any kind on money paid to the federal government as federal income taxes. All money paid to the federal government to satisfy, wholly or in part, a taxpayer's federal income tax obligation for tax years beginning on or after January 1, 2008 shall be fully deductible against income on the taxpayer's Oregon income tax return. This section applies only to (i) federal income taxes paid on income subject to tax in Oregon, and (ii) federal income taxes, including capital gains taxes, paid by individuals. This section does not apply to corporate income taxes or corporate excise taxes.

Section 2. This 2006 Act supercedes any existing law or rule with which it conflicts. If any phrase, clause or part of this 2006 Amendment is determined to be invalid by a court of competent jurisdiction, the remaining phrases, clauses, and parts shall remain in full force and effect.

RECEIVED
2006 FEB -9 AM 10:40
CLERK OF THE STATE