



OFFICE OF THE SECRETARY OF STATE

NEWS RELEASE

BILL BRADBURY

For Immediate Release:
February 18, 2005

Contact: Carla Corbin
Elections Division
(503) 986-1518

The Office of the Secretary of State received a draft ballot title from the Attorney General on February 17, 2005, for initiative petition #28, proposing a statutory amendment, for the General Election of November 7, 2006.

The draft ballot title is as follows:

**PROHIBITS "INHERITANCE TAX" OR INCOME TAX ON MONEY OR
PROPERTY THAT CHANGES OWNERSHIP BY INHERITANCE**

RESULT OF "YES" VOTE: "Yes" vote prohibits state, cities, or political subdivisions from imposing "inheritance tax" (undefined) or income tax on money or property that changes ownership by inheritance.

RESULT OF "NO" VOTE: "No" vote rejects prohibition against state, city, or political subdivision "inheritance tax" (undefined) or income tax on money or property that changes ownership by inheritance.

SUMMARY: Current law imposes a state tax on the income produced by a trust or an estate. A state tax is also imposed on the right to transfer any interest in property within the state that is subject to the federal estate tax imposed under the December 31, 2000 version of the federal Internal Revenue Code. A state tax is not currently imposed on the right to acquire an interest in property as described above. This measure prohibits the state, municipal corporations, or any political subdivision from imposing an "inheritance tax" (undefined) or income tax of any kind on money or property that "is inherited or otherwise changes ownership by inheritance." Applies to the estates of decedents dying on or after January 1, 2006. Other provisions.

Chief Petitioner(s): Bill Sizemore, PO Box 343, Beavercreek, OR 97004.

Copies of the text of this initiative are available at Room 141, State Capitol for \$.25. Written requests for copies with your remittance of \$1.00 prepaid, should be addressed to: Elections Division, Room 141 State Capitol, Salem, OR 97310-0722.

There now follows an appeal period of 10 business days during which any member of the public may submit written comments which address the specific legal standards a ballot title must meet to the Secretary of State's office. This period ends March 4, 2005. Comments must be addressed to: Elections Division, Room 141 State Capitol, Salem, OR 97310-0722; fax (503) 373-7414.

The Secretary of State will deliver all written comments to the Attorney General. If comments are received, the Attorney General shall issue the certified ballot title not later than the 10th business day after receiving the comments from the Secretary of State. If no comments are received, the Attorney General shall issue the certified ballot title not later than the fifth business day after the deadline for submitting comments.

In addition, during this ballot title comment period, the Secretary of State will also seek statements from interested persons regarding whether or not a proposed initiative petition complies with procedural constitutional requirements for submission of proposed initiative petitions. The Secretary will consider the information provided in the statements received from interested persons. If you wish to comment, this period ends March 4, 2005. Comments must be addressed to: Elections Division, Room 141 State Capitol, Salem, OR 97310-0722; fax (503) 373-7414.

Any elector who is dissatisfied with the ballot title certified by the Attorney General, and who timely submitted written comments which addressed the specific legal standards a ballot title must meet, may petition the Oregon Supreme Court seeking a different title. This appeal must be filed not later than the 10th business day after the Attorney General certifies a ballot title to the Secretary of State.

The required number of signatures for placement on the 2006 general election ballot is 75,630. These signatures must be filed in this office not later than July 7, 2006.



DEPARTMENT OF JUSTICE
APPELLATE DIVISION

February 17, 2005

John Lindback
Director, Elections Division
Office of the Secretary of State
141 State Capitol
Salem, OR 97310

Re: Proposed Initiative Petition — Prohibits “Inheritance Tax” Or Income Tax On Money Or Property That Changes Ownership By Inheritance
DOJ File #BT-28-05; Elections Division #28

Dear Mr. Lindback:

We have prepared and hereby provide to you a draft ballot title for the above-referenced prospective initiative petition. The proposed measure relates to prohibiting “inheritance tax” or income tax on money or property that changes ownership by inheritance.

Written comments from the public are due to you within ten business days after your receipt of this draft title. A copy of all written comments provided to you should be forwarded to this office immediately thereafter.

A copy of the draft ballot title is enclosed.

Sincerely,

Misty Kintz
Legal Secretary

JAS:mlk/APP76867

Enclosure

c: Peter Shepherd, Deputy Attorney General
Don Arnold, General Counsel Division
Steve Wolf, General Counsel Division

Bill Sizemore
P.O. Box 343
Beavercreek, Oregon 97004

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DRAFT BALLOT TITLE

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