

BILL BRADBURY
SECRETARY OF STATE



ELECTIONS DIVISION
JOHN LINDBACK
DIRECTOR
141 STATE CAPITOL
SALEM, OREGON 97310-0722
ELECTIONS — (503) 986-1518

February 10, 2005

To All Interested Parties:

Secretary of State Bill Bradbury is responsible for the pre-election review of proposed initiative petitions for compliance with the procedural constitutional requirements established in the Oregon Constitution for initiative petitions. This review will be completed before approving the form of the cover and signature sheets for the purpose of circulating the proposed initiative petition to gather signatures.

The Secretary of State is seeking public input on whether proposed initiative petition (#27), satisfies the procedural constitutional requirements for circulation as a proposed initiative petition. Petition #27 was filed in our office on February 9, 2005, by Bill Sizemore, for the General Election of November 7, 2006.

On the reverse side of this letter is a copy of the text of this proposed initiative petition. If you are interested in providing comments on whether the proposed initiative petition meets the procedural constitutional requirements, please write to the secretary at the Elections Division in the State Capitol. Your comments, if any, must be received by the Elections Division no later than March 4, 2005, in order for them to be considered in the review.

BILL BRADBURY
Secretary of State

BY:

Carla Corbin
Compliance Specialist

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OREGON: The Oregon Revised Statutes are amended by adding the following section:

Section 1. The fee charged by a bank for a checking account item presented for payment against non-sufficient funds shall not exceed \$10.00 for an item returned by the bank unpaid, or \$15.00 for an item paid by the bank. From time to time, the State Legislative Assembly may adjust the limits established by this Act, provided that any increase in a limit established hereby does not exceed the rate of inflation since the most recent adjustment. Nothing in this 2006 Act shall prevent a bank from closing the account of a person whose account is chronically overdrawn.

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CLERK OF THE
LEGISLATIVE ASSEMBLY
SECRETARY OF THE STATE