



# OFFICE OF THE SECRETARY OF STATE

## NEWS RELEASE

**BILL BRADBURY**

**For Immediate Release:**  
February 3, 2005

**Contact:** Carla Corbin  
Elections Division  
(503) 986-1518

The Office of the Secretary of State received a certified ballot title from the Attorney General on February 3, 2005, for initiative petition #23, proposing a statutory amendment, for the General Election of November 7, 2006.

In addition, Secretary of State Bill Bradbury determined that the proposed initiative petition was in compliance with the procedural requirements established in the Oregon Constitution for initiative petitions.

The certified ballot title is as follows:

**PROHIBITS INSURANCE COMPANIES FROM USING CREDIT SCORE OR  
"CREDIT WORTHINESS" IN CALCULATING RATES OR PREMIUMS**

**RESULT OF "YES" VOTE:** "Yes" vote prohibits insurance companies and their agents from using the credit score or "credit worthiness" of insured or applicant in calculating rates or premiums.

**RESULT OF "NO" VOTE:** "No" vote retains existing law, which restricts, but does not prohibit, the use of credit scores or "credit worthiness" in calculating insurance rates or premiums.

**SUMMARY:** Current state law requires certain disclosures before a consumer's credit history may be obtained by an insurance company or agent and provides certain restrictions on the use of a consumer's credit history in determining insurance rates. This measure prohibits insurance companies and agents that sell or market medical, health, accident, automobile, fire, or liability insurance, or any combination of policies providing such coverage to consumers from quoting, offering, or charging, directly or indirectly, rates or premiums based solely or in part upon the credit score or "credit worthiness" of an insured or an applicant for insurance. This measure does not apply to policies already in effect, but it shall apply to all policies commenced, changed, amended, or renewed after the measure's effective date. Other provisions.

Chief Petitioner(s): Bill Sizemore, PO Box 343, Beavercreek, OR 97004 and Grace I. Sizemore, PO Box 66921, Portland, OR 97290.

Copies of the text of this initiative are available at Room 141 State Capitol, for \$.25. Written requests for copies with your remittance of \$1.00 prepaid, should be addressed to: Elections Division, Room 141 State Capitol, Salem, OR 97310-0722.

There now follows an appeal period of 10 business days. Any elector dissatisfied with the ballot title certified by the Attorney General, who also submitted in a timely manner written comments which addressed the specific legal standards a ballot title must meet, may petition the Supreme Court for a different title. The appeal period ends at 5:00 p.m. on February 17, 2005. The appeal procedures are outlined in ORS 250.085.

The required number of signatures for placement on the 2006 general election ballot is 75,630. These signatures must be filed in this office not later than July 7, 2006.

# # #



**DEPARTMENT OF JUSTICE**  
APPELLATE DIVISION

February 3, 2005

John Lindback  
Director, Elections Division  
Office of the Secretary of State  
141 State Capitol  
Salem, OR 97310

Re: Proposed Initiative Petition — Prohibits Insurance Companies From Using Credit Score  
Or “Credit Worthiness” In Calculating Rates Or Premiums  
DOJ File #BT-23-05; Elections Division #23

Dear Mr. Lindback:

You have informed us that no comments have been received concerning the draft ballot title which we have prepared, relating to prohibiting insurance companies from using credit score or “credit worthiness” in calculating rates or premiums.

We hereby certify to you a ballot title for the prospective petition.

Sincerely,

Stacey RJ Guise  
Assistant Attorney General

SJG:mlk/APP76396

Enclosure

c: Peter Shepherd, Deputy Attorney General  
Don Arnold, General Counsel Division  
Steve Wolf, General Counsel Division

Bill Sizemore  
P.O. Box 343  
Beavercreek, Oregon 97004

Grace I. Sizemore  
P.O. Box 66921  
Portland, Oregon 97290

RECEIVED  
2005 FEB -3 PM 1:55  
PETER D. SHEPHERD  
DEPUTY ATTORNEY GENERAL  
SECRETARY OF THE STATE

**BALLOT TITLE**

**PROHIBITS INSURANCE COMPANIES FROM USING CREDIT SCORE  
OR "CREDIT WORTHINESS" IN CALCULATING RATES OR  
PREMIUMS**

**RESULT OF "YES" VOTE:** "Yes" vote prohibits insurance companies and their agents from using the credit score or "credit worthiness" of insured or applicant in calculating rates or premiums.

**RESULT OF "NO" VOTE:** "No" vote retains existing law, which restricts, but does not prohibit, the use of credit scores or "credit worthiness" in calculating insurance rates or premiums.

**SUMMARY:** Current state law requires certain disclosures before a consumer's credit history may be obtained by an insurance company or agent and provides certain restrictions on the use of a consumer's credit history in determining insurance rates. This measure prohibits insurance companies and agents that sell or market medical, health, accident, automobile, fire, or liability insurance, or any combination of policies providing such coverage to consumers from quoting, offering, or charging, directly or indirectly, rates or premiums based solely or in part upon the credit score or "credit worthiness" of an insured or an applicant for insurance. This measure does not apply to policies already in effect, but it shall apply to all policies commenced, changed, amended, or renewed after the measure's effective date. Other provisions.

RECEIVED  
SECRETARY OF THE STATE

2005 FEB - 3 PM 1:56

RECEIVED